WEST virginia legislature

2023 regular session

Introduced

House Bill 3542

By Delegates Hanshaw (Mr. Speaker) and Skaff

(By Request of the Executive)

[Introduced February 14, 2023; Referred

to the Committee on Finance]

A BILL expiring funds to the Department of Administration, Board of Risk and Insurance Management, Public Entity Insurance Trust Fund, fund 2363, fiscal year 2023, organization 0218, in the amount of $50,000,000, from the Department of Administration, Board of Risk and Insurance Management, Mine Subsidence Insurance Fund, fund 2361, fiscal year 2023, organization 0218.

Whereas, The Governor finds that the account balance in the Department of Administration, Board of Risk and Insurance Management, Mine Subsidence Insurance Fund, fund 2361, fiscal year 2023, organization 0218, exceeds that which is necessary for the purposes for which the account was established; therefore

Be it enacted by the Legislature of West Virginia:

That the balance of funds available for expenditure in the fiscal year ending June 30, 2023, in the Department of Administration, Board of Risk and Insurance Management, Mine Subsidence Insurance Fund, fund 2361, fiscal year 2023, organization 0218 be decreased by expiring the amount of $50,000,000 to the Department of Administration, Board of Risk and Insurance Management, Public Entity Insurance Trust Fund, fund 2363, organization 0218.

NOTE: The purpose of this supplemental appropriation bill is to expire funds from the aforesaid account to another account in the fiscal year 2023.